



**Great Gray Trust Company, LLC Collective Investment Funds
2023 Annual Reports and IRS Form 5500 Filings**

May 2024

*No Response Required
Informational Purposes Only*

This notice letter contains important information to assist plan sponsors and plan administrators responsible for completing the annual Form 5500 filing for plans that invest in collective investment funds that were maintained by Great Gray Trust Company, LLC as Trustee during 2023 (each a “Fund” or collectively “Funds”).

Please Note: Effective April 28, 2023, Great Gray Trust Company, LLC, a Nevada-chartered non-depository retail trust company, (“Great Gray”) assumed the collective investment fund business of Wilmington Trust, N.A. (“WTNA”) and replaced WTNA as trustee to the collective investment funds. Great Gray was subsequently sold to an affiliate of Madison Dearborn Partners, LLC on April 29, 2023.

Form 5500 Filing

Please be advised that Great Gray intends to file a 2023 Form 5500 with the U.S. Department of Labor (“DOL”) as a Direct Filing Entity (“DFE”) in accordance with DOL Regulations, Section 2520.103-9(c) on behalf of each Fund. This filing will be made on or before the due date in accordance with DOL Form 5500 instructions. The election to file as a DFE reduces the information that clients are required to report for their plan’s Form 5500 in connection with the plan’s investment in a Fund.

As trustee of a DFE, Great Gray is required to provide investing plans with certain information about each Fund in which your plan invests for the purpose of assisting you in completing your plan’s Form 5500.

The listing of each Fund’s Name, Employer Identification Number and Plan Number is being provided on the following website: go.greatgray.com/cif-annual-reports.

2023 Annual Reports

The external auditors of the Funds have completed the audit of the Funds as of the December 31, 2023 fiscal year end of the Funds. These audited financial statements are available on the following website: go.greatgray.com/cif-annual-reports or upon request, free of charge, via the contact information provided at the end of this letter.

Form 5500 Schedule C Information

The following information is made available as notice and disclosure of service provider eligible indirect compensation (“EIC”) paid to WTNA for the time period up to April 27, 2023 and Great Gray thereafter (collectively the “CIF Trustee”) during the relevant period for purposes of reporting on Form 5500, Schedule C. A description of the formula used to calculate or determine its indirect compensation is being provided so that you can report this compensation as Eligible Indirect Compensation (EIC) on Schedule C of the Form 5500, if compensation paid meets the reporting thresholds.

Marnell Corporate Center III | 6725 Via Austi Parkway, Suite 260

Las Vegas, NV | 89119 | greatgray.com

Fees charged to investment funds, including collective investment funds, that are reflected in the value of the plan's fund holdings, are eligible for treatment as EIC.

In order to report such fees as EIC you must have received written materials that disclosed and described (a) the existence of the fees; (b) the services provided for those fees; (c) the amount (or estimate) of the compensation or a description of the formula used to calculate or determine the compensation; and (d) the identity of the party or parties paying and receiving the compensation.

The CIF Trustee's compensation is disclosed in your Participation Agreement or Joinder Agreement your plan entered into with the CIF Trustee in order to invest in the Fund as a participating plan, typically in Appendix B. Fund level fees are also disclosed on the Fund Fact Sheets available at go.greatgray.com/fact-sheet. These sources contain the information required to report the CIF Trustee's fees as EIC for 2023.

To assist with your Schedule C filing, the name and EIN or address of the person providing the EIC disclosure is as follows:

**Great Gray Trust Company, LLC
6725 Via Austi Parkway, Suite 260
Las Vegas, NV 89119
EIN: 92-1941236**

Value of Your Plan's Interest in the Funds

A statement of the value of your plan's interest in each Fund as of the referenced fiscal year-end should have been furnished by your plan's custodian, recordkeeper, or Great Gray, as applicable. Please refer to Department of Labor Regulation 29 CFR 2520.103-5 which specifies the types of organizations that may provide certification of information to the plan administrator for annual reporting purposes. Certain eligible firms that hold plan assets, which may include your plan's custodian or recordkeeper, can provide a certification as to the value of your plan's interest in the Funds under Department of Labor Regulation 29 CFR 2520.103-5(c).

If Great Gray has furnished a statement of your plan's interest in the Fund(s), Great Gray certifies that the information it has furnished that is required by Department of Labor Regulation 29 CFR 2520.103-5(c) is complete and accurate.

Contact Information for Questions

If you have any questions regarding this notification or require additional information, please contact us at auditinquiries@greatgray.com. For other questions regarding the plan's Form 5500 or other tax requirements, please consult your tax advisor.

©2024 Great Gray Trust Company, LLC. All rights reserved.